

DAILY MARKETS OVERVIEW

30 OCTOBER 2018

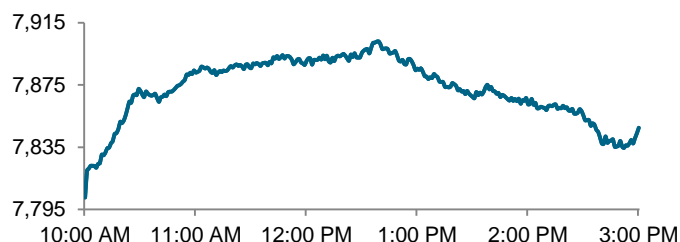
السوق السعودي كابتال

Saudi Fransi Capital

Distinguished Service, Outstanding Performance



TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,848	0.6	0.2	8.6	16.2
Saudi (NOMU)	2,559	3.0	5.6	-18.5	8.5
Energy	4,894	0.1	5.1	14.4	16.4
Materials	5,545	0.8	0.5	9.7	16.9
Capital Goods	4,053	1.2	2.9	-6.6	17.4
Com. & Prof. Svc	4,149	1.9	2.9	-1.4	18.2
Transportation	3,621	2.6	4.1	-9.7	19.6
Cons. Durables & Apparel	3,463	1.5	3.1	-16.4	NA
Consumer Services	3,034	1.6	3.5	-17.7	17.1
Media	11,176	1.0	1.2	44.5	NA
Retailing	6,497	1.9	2.9	15.3	32.0
Food & Staples Retailing	6,093	6.3	6.8	8.6	25.0
Food & Beverages	4,024	-0.9	-0.9	-17.8	26.4
Health Care Equipment	3,681	-0.1	3.7	-17.2	18.0
Pharma, Biotech & Life Science	4,011	0.3	-1.0	1.0	25.8
Banks	7,051	0.0	-1.5	28.2	12.6
Diversified Financials	3,338	2.1	3.6	-17.2	NA
Insurance	3,784	2.1	3.6	-19.9	30.7
Telecommunication	5,101	1.0	0.7	20.0	16.8
Utilities	3,315	1.2	1.5	-27.3	NA
REITs	3,617	0.6	0.6	-21.9	NA
Real Estate	3,332	1.5	3.0	-29.1	19.9

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Enaya Cooperative Insurance Co.	21.34	10.0%	17.8
Saudi Cable Co.	38.10	10.0%	3.4
Al-Baha Investment & Development Co.	16.78	10.0%	16.5
Saudi Fisheries Co.	17.76	9.9%	1.6
Alkhaleej Training and Education Co.	12.22	9.9%	11.7

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	Vs. Consensus
Saudi Industrial Inves	29-Oct	3Q18	319.0	41.2	0.71	NA
National Petro. Co.	29-Oct	3Q18	307.0	55.8	0.64	BEAT
Herfy Food Services	29-Oct	3Q18	58.1	3.7	0.90	NA
Mobile Telecommunication	29-Oct	3Q18	48.0	1,500.0	0.08	BEAT
Zahrat Al Waha For Trading Company	29-Oct	3Q18	9.5	44.6	0.63	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 30, 2018
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.6% higher at 7,848 while NOMU ended 3.0% higher at 2,559 on Monday. TASI traded value totaled SAR 3.8bn and averaged SAR 4.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 42.4% of the daily traded value.
- Banks ended flat while Materials closed 0.8% higher. Telecom closed 1.0% higher. Food & Staples Retailing (up 6.3%) was the best performer. Among stocks, Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), Saudi Cable Co. (2110/SCACO AB), and Al-Baha Investment & Development Co. (4130/ABDICO AB) led the gainers.
- KSA announced its plans to nominate for membership of the International Telecommunication Union (ITU) in the coming four years. The country will announce this plan during its partnership in the ITU Plenipotentiary Conference, which will be held from October 29 to November 16 in Dubai. (Source: Argaam)
- The Saudi Arabian Monetary Authority (SAMA) stated that point-of-sale (POS) transactions in KSA rose 27.8% Y/Y to SAR 19.3bn (USD 5.1bn) in September from SAR 15.1bn (USD 4.0bn) a year earlier. (Source: Argaam)
- The Dubai Islamic Economy Development Centre (DIEDC) revealed that KSA has been ranked among the top 15 countries with world-class Islamic economy ecosystems. (Source: Argaam)
- Saudi Aramco revealed that the firm has more than 70 major projects underway with a capital budget of USD 414bn (SAR 1.5bn) set over the next 10 years. (Source: Argaam)
- Jarir Marketing Co.'s (4190/JARIR AB) shareholders approved a 33.3% capital hike to SAR 1.2bn (USD 320mn) from SAR 900mn (240mn) through bonus shares (one bonus share for every three shares). (Source: Argaam)
- Thob Al Aseel Co.'s (9507/ALASEEL AB) BoD recommended a cash dividend of SAR 1 per share for 1H18, implying a full-year yield of 8.5%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Medical Care Co.	46.80	-3.3%	28.1
Saudi Company for Hardware	85.60	-2.7%	16.0
Saudi Industrial Export Co.	125.00	-2.3%	33.0
Savola Group	31.00	-2.1%	11.1

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	21.90	1.5%	635
Saudi Basic Industries Corp.	127.20	0.0%	390
Dar Alarkan Real Estate Development Co.	9.09	0.9%	262
Saudi Kayan Petrochemical Co.	14.86	1.9%	204
Al Rajhi Bank	87.50	0.0%	129

Source: Tadawul

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,715	-0.4	-0.8	-19.4	7.3
Abu Dhabi (ADX)	4,872	-0.5	-0.2	10.8	13.0
Kuwait (KSE)	5,141	0.0	0.0	0.3	16.1
Qatar (QE)	10,192	0.5	0.4	19.6	15.1
Oman (MSM)	4,429	-0.6	-0.5	-13.1	10.2
Bahrain (BSE)	1,315	-0.3	0.0	-1.3	8.9
DJMENA Index	558	0.3	-0.1	5.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,641	-0.7	-0.7	-1.2	19.7
US (NASDAQ 100)	7,050	-1.6	-1.6	2.1	20.9
UK (FTSE 100)	7,026	1.3	1.3	-8.6	15.5
Germany (DAX)	11,335	1.2	1.2	-12.2	13.7
France (CAC 40)	4,989	0.4	0.4	-6.1	15.7
Russia (MICEX)	2,317	1.0	1.0	9.8	6.2
Japan (Nikkei)	21,150	-0.2	-0.2	-7.1	15.3
Hong Kong (HSI)	24,812	0.4	0.4	-17.1	9.5
South Korea (KOSPI)	1,996	-1.5	-1.5	-19.1	9.6
China (SHCOMP)	2,542	-2.2	-2.2	-23.1	11.9
India (NIFTY)	10,251	2.2	2.2	-2.7	20.8
Brazil (IBOV)	83,797	-2.2	-2.2	9.7	NA
Turkey (BIST 100)	90,542	0.0	0.0	-21.5	NA
Egypt (EGX30)	13,074	0.4	0.4	-12.9	12.4
MSCI Emerging Markets	935	-0.5	-0.5	-19.3	11.3
MSCI World	1,976	-0.3	-0.3	-6.1	16.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	77.3	-0.4	-0.4	15.7	27.9
Natural Gas (\$/mmbtu)	3.2	-0.8	-0.8	13.9	2.7
Gold (\$/oz)	1,229	-0.3	-0.3	-5.9	-3.6
Silver (\$/oz)	14.5	-1.6	-1.6	-15.2	-15.7
Platinum (\$/oz)	832	-0.1	-0.1	-10.6	-10.9
Copper (\$/t)	6,179	-0.5	-0.5	-14.3	-10.4
Zinc (\$/t)	2,681	-0.9	-0.9	-19.7	-19.4
Lead (\$/mt)	1,972	-0.5	-0.5	-21.0	-19.6
Wheat (\$/bu)	507	0.4	0.4	8.9	1.6
Corn (\$/bu)	367	-0.3	-0.3	-4.5	-6.7
Sugar (\$/lb)	13.5	-2.5	-2.5	-11.2	-12.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.52	0.00	0.83	0.00
Saudi Arabia	2.76	0.00	0.86	0.23
UAE	2.69	0.02	0.90	0.17
Kuwait	2.13	0.00	0.25	-0.40
Qatar	2.81	0.00	0.16	0.29
Bahrain	3.70	0.00	0.98	1.18

Source: Reuters

NOTES: (1) Prices updated as of October 30, 2018 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Monday. S&P 500 and NASDAQ closed 0.7% and 1.6% lower, respectively. Dow Jones Industrial declined 1.0%. In Europe, UK gained 1.3% while Germany and France ended 1.2% and 0.4% higher, respectively.
- Asian markets are trading mixed on Tuesday. China is up 0.7%. Japan and South Korea are trading 1.9% and 1.0% higher, respectively. Hong Kong is down 0.2% while India is trading 0.3% higher.
- GCC markets ended mixed on Monday. Dubai declined 0.4% while Abu Dhabi closed 0.5% lower. Kuwait ended flat while Qatar closed 0.5% higher. Oman and Bahrain declined 0.6% and 0.3%, respectively.
- UAE's Central Bank announced the Money Supply aggregate M1 decreased by 0.8% M/M to AED 484bn (USD 132bn) at the end of September 2018, from AED 488bn (USD 133bn) at the end of August 2018. (Source: Zawya)
- Director of Dubai Customs revealed the country's trade with South Korea grew 8.3% Y/Y to AED 27.4bn (USD 7.4bn) in 2017 from AED 25.3bn (USD 6.8bn) in 2016, currently standing at AED 8.7bn (USD 2.4bn) during the first six months of 2018. (Source: Trade Arabia)
- The UAE has been ranked first globally in five Islamic economic sectors according to Global Islamic Economy Report 2018–19, commissioned by the DIEDC. (Source: Zawya)
- Abu Dhabi's Ports, Customs, and Free Zone Corporation (PCFC) signed an MoU with the General Administration of Customs in Abu Dhabi to create an attractive investment environment that encourages businesses and supports the national economy. (Source: Trade Arabia)
- The UAE's National Media Council (NMC) issued an official advertising guide, with the new document aiming to clarify standards for content produced by advertisers in the country. (Source: Trade Arabia)
- Oman's National Centre for Statistics and Information (NCSI) revealed that Oman's largest airport witnessed 11.4mn passengers on 89,045 flights between January and September, a 9.8% rise in passenger numbers and 5.4% increase in flights. (Source: Arabian Business)
- The UAE's RAK Gas signed an oil and gas production sharing agreement with Tanzania's semi-autonomous region of Zanzibar. The agreement had been signed by RAK Gas' Zanzibar subsidiary and the Zanzibar government. The agreement is for the 11,868 square km Pemba Zanzibar Block. (Source: GulfNews)
- Zain Group (ZAIN KW) has been selected by Huawei to become a strategic partner in the offering of Huawei cloud services in Kuwait and across the Middle East and North Africa (MENA) region. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 26 (prior: 6.3mn barrels) will be announced tomorrow. (Source: Econoday)
- China's Manufacturing PMI for the month of October 2018 (prior: 50.0) will be announced tomorrow. (Source: Econoday)
- US jobless claims for the week ended October 27 (prior: 215K; consensus: 212K) will be announced on November 1. (Source: Econoday)



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